CITY OF OAK RIDGE, TEXAS

ORDINANCE NO. 79-25

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF OAK RIDGE, TEXAS, RATIFYING AND APPROVING THE PROPERTY TAX REVENUE INCREASE IN THE FISCAL YEAR 2025-2026 ANNUAL OPERATING BUDGET FOR THE CITY OF OAK RIDGE AS RESULT OF THE CITY RECEIVING MORE REVENUES FROM PROPERTY TAXES THAN THE PREVIOUS FISCAL YEAR; PROVIDING FOR AN EFFECTIVE DATE; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT.

WHEREAS, the City Council, after duly noticing, posting, and holding public hearings as required by law, approved and adopted the City of Oak Ridge, Texas' (the "City"), (i) annual budget for fiscal year 2025-2026; and (ii) tax rate for the year 2025 tax year on September 16, 2025;

WHEREAS, the City Council hereby finds and determines that the adoption of the annual budget of the City for fiscal year 2025-2026 will raise more revenue from property taxes than in the previous year;

WHEREAS, Sections 102.005(b) and 102.007(c)-(d) of the Texas Local Government Code requires the City Council to ratify, by separate vote, the property tax increase reflected in the City's fiscal year 2025-2026 budget;

WHEREAS, as a result of the City's fiscal year 2025-2026 budget, the City Council hereby finds and determines that it must, and through this Ordinance does, ratify the increased revenue from property taxes;

WHEREAS, the City Council officially finds and determines that the meeting at which this tax rate was adopted was open to the public, and the public notice of the time, place and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551 of the Texas Government Code; and

WHEREAS, the City is authorized by law to adopt the provisions contained herein, and has complied with all the prerequisites necessary for the passage of this Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OAK RIDGE, TEXAS:

Section 1. Findings. The above findings are hereby found to be true and correct and adopted as findings of fact, incorporated herein, and operative provisions hereof.

Section2. Increased Revenue from Property Taxes in FY 2025-2026 Budget. The increased revenue from property taxes in the City's fiscal year 2025-2026 budget is hereby ratified and approved by the City Council, with the following declaration:

Based on the Adopted 2025 Tax Rate of \$0.130000:

"THE BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$28,464.18 OR 15.092884%, AND OF THAT AMOUNT, \$18,713.63 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR."

The City Council hereby directs the City Mayor or designee to include the necessary disclosure language on the cover page of the City's fiscal year 2025-2026 budget containing all the information required by Sections 102.005(b) and 102.007(c)-(d) of the Texas Local Government Code.

Section 3. Severability. Should any section, provision, or part of this Ordinance be held unconstitutional, illegal, or invalid, or the application to any person or circumstance thereof ineffective or inapplicable, such unconstitutionality, illegality, invalidity, or ineffectiveness of such section, provision, or part shall in no way affect, impair, or invalidate the remaining portion or portions thereof; but as to such remaining portion or portions, the same shall be and remain in full force and effect and to this end the provisions of this Ordinance are declared to be severable.

Section 4. Savings/Repealing. All provisions of any ordinance in conflict with this Ordinance are hereby repealed to the extent they are in conflict. Any remaining portions of said ordinances shall remain in full force and effect.

Section 5. Prerequisites Satisfied. All prerequisites for the adoption of this Ordinance have been duly satisfied, conducted, and completed, including, without limitation, all public notices, procedures, and publications as required by law, including, without limitation, the Open Meetings Act, Chapter 551 of the Texas Government Code.

Section 6. Effective Date. This Ordinance shall be and remain in full force and effect from and after its passage (the "Effective Date").

DULY PASSES AND APPROVED by a majority of the full membership of the City Council of the City of Oak Ridge, Texas this _____ day of _____ day of ______, 2025.

ATTEST:

ATTEST:

City Secretary, Karen Stacey

Mayor, Paul Hullar